

# VILLAGE OF WRIGHTSTOWN

## COMMITTEE OF THE WHOLE MEETING MINUTES

The Committee of the Whole meeting, of the Village of Wrightstown, was held at Village Hall, 352 High St., Wrightstown, WI, on Tuesday, December 21, 2021, and was called to order at 6:00 p.m. by Village President Dean Erickson.

The Pledge of Allegiance was recited.

Roll Call: Present – Village President Dean Erickson; Trustee Sue Byers; Trustee Mark Leonard; Trustee Andy Lundt; Trustee Dan Segerstrom; Trustee Keith Wendlandt. Absent – Trustee Terry Schaeuble

Also present: Ed Byrne (Brillion News); Brian Roebke (Wrightstown Spirit); Administrator Travis Coenen, Clerk/Treasurer Michelle Seidl; Public Works Director Andy Vickman; Police Chief Greg Deike; Police Officer Gary DeWinter, Police Officer Mike Sullivan, Fire Chief Mike Schampers and Aaron Ballast, John Christensen, Rebecca Christensen, Nic Edinger, Rusty Shakle Ford, Chris Gabryszed, Colleen Hansen, Mark Hansen, Paul Heim, Matthew Joebe, Paul Klister, Cyril Leick, Nancy Leick, Alex Maes, Brady Maes, Dana Maes, Dede Maes, Jacob Maes, Mike Maes, Kasey Meredith, Bonnie Micke, Craig Micke, Dillan Micke, Rachel Micke, Holly Smith, Chantel Streblov and Christa Zuleger to recognize the Wrightstown Police Department, First Responders and County Rescue for their response to an emergency on May 31, 2021

Motion made by A Lundt with a second made by K Wendlandt to open the Committee of the Whole Meeting. **Motion carried.**

Motion made by A Lundt with a second made by S Byers to approve the Committee of the Whole Meeting Minutes from Tuesday, December 7, 2021. **Motion carried.**

**Wrightstown Development, LLC (Lost Key) Interest Free Loan** – Discussion regarding the cash position of the Village and the ability to borrow \$200,000 to Wrightstown Development, LLC without restricting future cash flow. Concern voiced that there is only a balance of \$182,248.05 in the 2021 Economic Development/Marketing Expense budget line, which will not cover the requested loan amount.

Village President Dean Erickson asked if there is an urgency to fund the loan or if it can wait until after the first of the year.

Administrator Coenen confirmed that it would be okay to wait until 2022, when the 2022 Economic Development/Market Expense budget funds would be available to cover the \$17,751.95 shortfall.

Trustee Sue Byers asked for information as to the Village's cash position at different times of the year, to help determine if there is a better time to fund.

Spreadsheet of current cash, by fund, to include non-restricted accounts, was presented. Approximately \$319,100 in two money market accounts is available, to spend, without commitments.

Trustee Andy Lundt suggested that the loan to Wrightstown Development, LLC (Lost Key) be dispersed in 2022 when there are adequate funds to cover whatever amount the Village Board decides to loan.

Trustee Mark Leonard shared his concern that the Village's money market accounts have dropped significantly in the last two years and that funds from these accounts were needed to cover operating expenses in the past. The Economic Development/Marketing Expense budgeted funds are like a savings account that if left unspent, will improve cash liquidity in 2022.

Trustee Sue Byers asked if the loan amount to Wrightstown Development, LLC (Lost Key) could be reduced to assist with cash liquidity.

Administrator Coenen responded that the Village Board can make that decision.

Trustee Keith Wendlandt suggested that the 2021 unspent funds in the Economic Development/Marketing Expense budget line be rolled over to use in 2022. At that time, it can be determined how much to borrow to Wrightstown Development, LLC (Lost Key) rather than giving them an amount less than requested at this time.

Trustee Dan Segerstrom clarified the options...to loan the \$200,000 by utilizing the remaining funds in the 2021 Economic Development/Marketing Expense budget line and taking the rest from the Village's unassigned fund balance, or, loan up to the amount currently available in the 2021 Economic Development/Marketing Expense budget line, allowing Wrightstown Development, LLC to request additional funds in 2022, or, loan the full \$200,000 in 2022, after the 2022 Economic Development/Marketing Expense budget line funds become available.

Trustee Sue Byers suggested that \$100,000 is borrowed now with the remainder disbursed at a later date.

Motion made by A Lundt with a second made by K Wendlandt to adjourn, at 6:16 p.m.

Michelle Seidl

Clerk/Treasurer