

VILLAGE OF WRIGHTSTOWN
Joint Review Board Annual Meeting
Tax Incremental District No. 3 & Tax Incremental District No. 4

The 2018 Joint Review Board Annual Meeting for Tax Incremental District No. 3 & Tax Incremental District No. 4 was held at Village Hall, 352 High St, on Thursday **12/13/2018** and called to order at 12:00 p.m. by Village President Dean Erickson.

Present – Chad Weininger (Brown County Representative), Brian Massey (Outagamie County Representative), Dan Storch (Wrightstown Community School District Representative), Gary Kaster (Public Member), Bob Mathews (Northeast Wisconsin Technical College District Representative), Amy Van Straaten (Fox Valley Technical College Representative) Jon Cameron (Village of Wrightstown Financial Advisor from Ehlers) Travis Coenen (Village of Wrightstown Administrator), Dean J. Erickson (Village of Wrightstown President), Michelle Seidl (Village of Wrightstown Clerk/Treasurer)

Appointments –

- Motion made by Brian Massey with a second made by Dan Storch to appoint Gary Kaster as the Public Member to the TID #3 & TID #4 Joint Review Boards. **Motion carried.**
- Motion made by Chad Weininger with a second made by Bob Mathews to appoint Dean Erickson as Chairperson of the TID #3 & TID #4 Joint Review Boards. **Motion carried.**

Review of Annual PE 300

- TID #3
 - Established in February of 2015 as a mixed use district
 - Amended in August 2017 to add territory and additional projects
 - Expenditure period ends in 2030 with mandatory termination date of February 3, 2035
 - \$6,500,000 incremental value as of 2017
 - Base value of district \$1,719,000
 - Small cash deficit at end of 2017
 - Early closure date estimated to be in 2027
 - Active district with additional growth expected
 - In 2017, \$12,333 in property tax revenue taken in, \$140,301 in property tax revenue taken in in 2018 and \$350,568 anticipated to be collected in 2019
 - \$6,000,000 in additional value added in 2018 due to Bay Area Granite and Marble project
- TID #4
 - Mixed use district established in September of 2016
 - No amendments
 - Mandatory expenditure period ends September 20, 2031
 - Mandatory termination in 2037
 - \$65,100 incremental value at end of 2017 but significant development (Print Pro & Tweet Garot) in 2018 that will add additional assessed valuation of approximately \$10,500,000.
 - \$250,000 in tax increment revenue anticipated in 2020 due to additional Print Pro and Tweet Garot valuation
 - District required sewer and water utilities be extended for the Tweet Garot development – Village is aware of a one year lag before receipt of increment to cover this financing

Resolutions – Motion made by Bob Mathews with a second made by Gary Kaster to approve the resolutions acknowledging filing of the annual reports and compliance with the annual meeting requirement. **Motion carried.**

Motion was made by Bob Mathews, with a second made by Chad Weinger to adjourn the meeting. **Motion carried.**

Motion carried at 12:13 p.m.

Michelle Seidl

Clerk/Treasurer